

2013-14 General Fund Budget
Approved Thursday, May 30, 2013
Prepared by the Communications Department

The Board of Trustees approved the 2013-14 General Fund Budget in the amount of \$485.5 million, approving an additional \$945,000 to the administration's recommended budget to ensure all elementary schools have at least one full-time guidance counselor and all middle and high schools have a student-counselor ratio not to exceed 325:1. The amended budget was approved through roll call vote 8 to 3 (Yes – Baxter, Grayson, Hickerson, Morrison-Fair, O'Connor, Rohleder, Wells, Saylor. No – Bush, Meek, Sudduth. Absent – Leventis-Wells.).

- Projected State Base Student Cost is \$2,101 (approx. 2001-02 funding level). Greenville County Schools' BSC is \$1,534 based on the State Index of Taxpaying Ability.
- Millage increase and generated savings are needed to fund State and Federal mandates and Local requirements due to growth and inflation. Millage increase continues five-year strategy to decrease dependence on Fund Balance to pay for recurring costs.
- Proposed budget is balanced using \$11.25 million from the Fund Balance (generated savings) and a 3.9-mill tax increase (businesses, rental homes, cars, etc.) of the 10.86 mills allowed by State law. Owner-occupied homes are not taxed for the General Fund.
- Teachers receive a salary step and, if eligible, an increase for certificate upgrade. Teachers at top of salary schedule and ALL other employees receive a 2% salary increase. Salary increase of 2% partially offsets 1.8% inflation rate and .5% increase in employees' state retirement.
- Funding included for teachers and staff for student growth, additional guidance counselors, Security Patrols and safety staff development, District's contribution to Employees Health Plan, two technology positions, and staff for Dr. Phinnize J. Fisher Middle to prepare for 2014 opening.

Budgeted Expenditures for FY 13 **\$468,231,000**

New Expenditures/Reductions for FY 14 (\$17,292,000. Listed below.)

Federal Mandated Expenditures for FY 14 - \$185,000

Goal 2: Ensure Quality Personnel in All Positions
 Affordable Care Act (Impact on Temporary Employees) \$185,000

State Mandated Expenditures for FY 14 - \$7,819,000

Goal 2: Ensure Quality Personnel in All Positions
 Teacher Step/Salary Increases and Certificate Upgrades \$4,657,000
 State Health Employer Portion Insurance Increase (2013 and 2014 Calendar Years) 3,162,000

Local Required Expenditures for FY 14 - \$9,955,000

Goal 1: Raise the Academic Challenge and Performance of Each Student
 Increases Associated with Student Growth (Teachers, Other School Staff, Etc.) \$3,850,000
 Increase of School and Department Copier Costs 382,000
Goal 2: Ensure Quality Personnel in All Positions
 Increase in Local Portion of the Teacher Salary Schedule 1,446,000
 2% Cost of Living Increase for Support Salary Schedules 2,169,000
 Additional Guidance Counselors 945,000
 Classroom Promethean Support and School Wireless Support Technicians 122,000
Goal 3: Provide a School Environment Supportive of Learning
 Dr. Phinnize J. Fisher Middle School (Staffing to Prepare for School Opening) 291,000
 Security Enhancements (Security Patrols and Staff Development) 750,000

Reduction of Expenditures for FY 14 – (\$667,000)

Goal 4: Effectively Manage and Further Develop Financial Resources
 Workers' Compensation Budget & Property/Liability Insurance Premiums (\$667,000)

Budgeted Expenditures for FY 14 **\$485,523,000**