

# Greenville County Schools FY 13 General Fund Budget Process



**Public Budget Hearing**  
**June 05, 2012**  
**6:00 – 6:30 PM**

# Greenville County Schools FY 13 General Fund Budget Process



**Board of Trustees  
Second Reading  
June 05, 2012**

# Goal One: Student Achievement

- Percentage of students scoring Met or Exemplary on PASS increased in 22 of 26 tests. All grades improved in English/Language Arts and math.
- Average ACT score exceeds the state and national levels.
- Average SAT score exceeds the state.
- Almost 90% of GCS graduates attend college.
- 2011 Graduating Class received \$95 million in college scholarships.
- Number of students taking Advanced Placement courses and scoring a three or above on AP tests (possible college credit) continues to increase.
- More students passing the High School Exit Exam on their first attempt.
- GCS met 35 of 37 AYP objectives (95%).
- 93% of schools received an Absolute Rating of Excellent, Good or Average on their School Report Card. GCS received an Absolute Rating of Good.



# Greenville County Schools

## District & Program Management Cost

FY 2003



**1.82 ¢**  
of every dollar

FY 2010



**1.49 ¢**  
of every dollar

**18%**

Source: State In\$ite Report

FY 13 General Fund Budget Process





# Comparison GCS and State

District & Program Management Cost  
FY 2010

Average for SC School Districts

Greenville County Schools



**2.54 ¢**  
of every dollar



**1.49 ¢**  
of every dollar



**41%**

Source: State In\$ite Report

FY 13 General Fund Budget Process



# Recommended FY 13 Budget

- The recommended budget is built on utilizing 60% of generated savings in unassigned fund balance and the remaining FY 10 millage increase (6.1 mills) that will be unavailable after this year.
- The 6.1 mills is 51% of the 11.98 mills allowable for FY 13 by State law, and 19% less than the 7.5 mills included for the first reading.



# Recommended FY 13 Budget

- The budget maintains the return of the pupil-teacher ratio by 1.0 that was funded in this year's budget.
- It maintains school supply, equipment and personnel budgets that were restored in this year's budget.
- It maintains a partially restored (50%) professional development budget.
- Projected growth of 800 students requires 71 additional teaching positions and 14.5 support positions.
- It provides a step for all eligible employees and a 2% raise for all employees, which only partially address the increased cost of living experienced over the last three years and the FY 13 employee increases to retirement (July 1, 2012) and FICA (January 1, 2013).



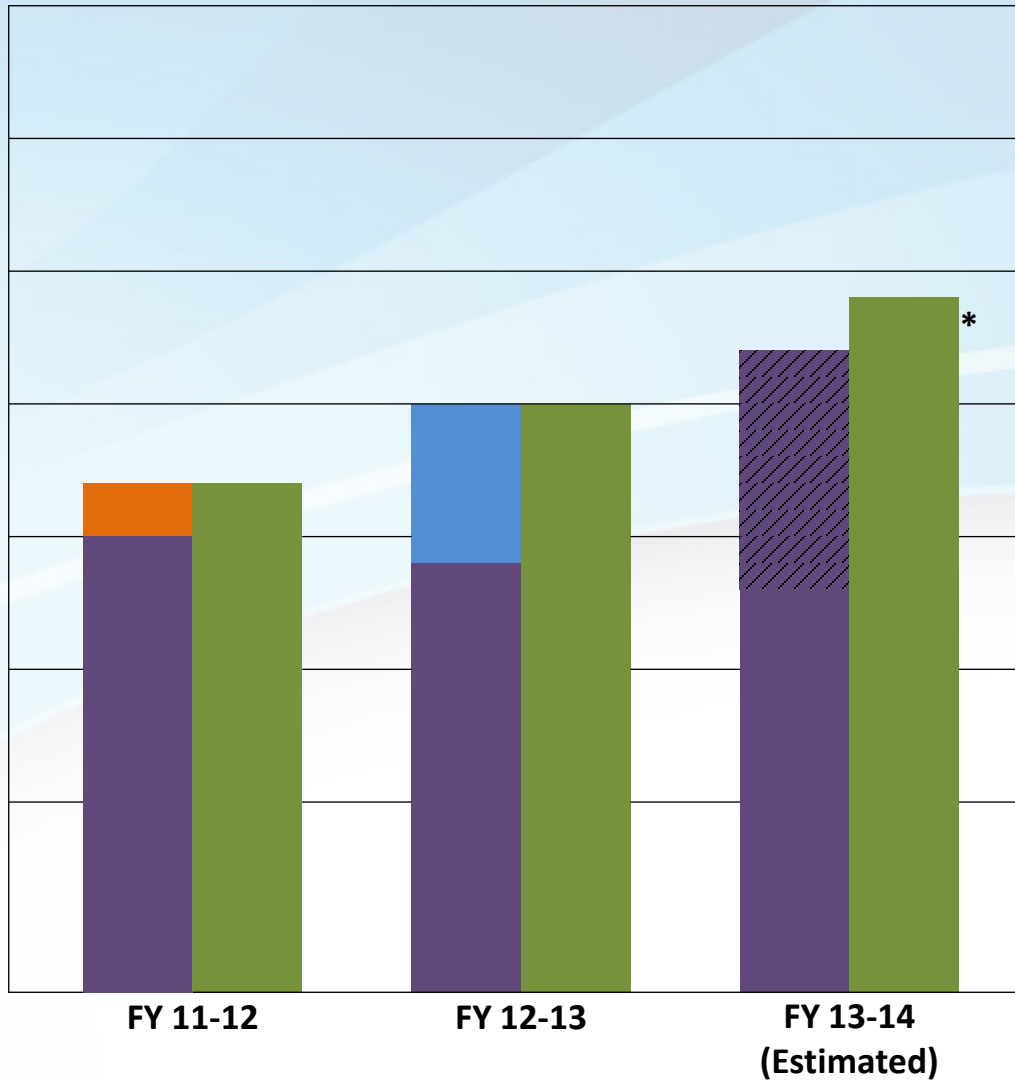
# Recommended FY 13 Budget






- It begins to reduce our dependence on non-recurring revenue (generated savings) for recurring expenses by \$3,064,098, an 18% reduction compared to FY 12. This is important to show evidence to bond rating agencies that while we continue our planned use of unassigned fund balance we are also implementing a reduced reliance on this strategy. This should assist us in maintaining our current rating which is the highest of any school district in the state.
- The recommended budget reflects the continued cost saving efforts of District employees (i.e. no utility increases despite rate increases) and ensures educational and financial stability for another year while providing a solid base for the FY 14 budget.





# Funding Gap Concern



-  Stimulus Funds (SFSF) Availability
-  Fund Balance (Generated Savings)
-  Funding Gap
-  Act 388 Millage
-  Accrued Savings Carried Forward from FY 12

\* Adjusted from First Reading due to Increased State Revenue and Continuing Value of Local Millage Increase



# HISTORY OF EDUCATION FINANCE ACT BASE STUDENT COST

◆ Budget and Control Board BSC (Where we should be)
 ■ BSC Actually Funded (Where we are)

