

STATISTICAL SECTION

This part of The School District of Greenville County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District's overall financial health.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY
GREENVILLE, SOUTH CAROLINA**

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY
GREENVILLE, SOUTH CAROLINA**

Table 1

NET ASSETS BY COMPONENT

LAST EIGHT FISCAL YEARS

(accrual basis of accounting)

UNAUDITED

	Fiscal Year							
	2002 (A)	2003	2004	2005	2006	2007	2008	2009
Governmental Activities								
Invested In Capital Assets, Net Of Related Debt	\$ 375,465,307	394,681,916	444,027,108	486,666,594	488,183,354	480,631,114	486,203,030	\$ 489,390,229
Restricted	20,867,965	14,577,126	8,914,389	8,885,616	8,141,112	6,810,678	4,027,946	7,611,863
Unrestricted	20,766,830	26,246,837	36,584,964	40,212,194	47,560,783	48,124,342	49,415,789	46,926,181
Total Governmental Activities Net Assets	417,100,102	435,505,879	489,526,461	535,764,404	543,885,249	543,885,249	539,646,765	543,928,273
Business-Type Activities								
Invested In Capital Assets, Net Of Related Debt	6,024,029	6,582,306	6,424,014	6,209,817	6,066,076	6,413,141	6,847,163	6,258,168
Unrestricted	2,349,200	3,081,537	4,939,370	6,814,674	8,349,274	9,386,896	8,193,585	8,328,797
Total Business-Type Activities Net Assets	8,373,229	9,663,843	11,363,384	13,024,491	14,415,350	14,415,350	15,040,748	14,586,965
Primary Government								
Invested In Capital Assets, Net Of Related Debt	381,489,336	401,264,222	450,451,122	492,876,411	494,249,430	487,044,255	493,050,193	495,648,397
Restricted	20,867,965	14,577,126	8,914,389	8,885,616	8,141,112	6,810,678	4,027,946	7,611,863
Unrestricted	23,116,030	29,328,374	41,524,334	47,026,868	55,910,057	57,511,235	57,609,374	55,254,978
Total Primary Government Net Assets	\$ 425,473,331	445,169,722	500,889,845	548,788,895	558,300,599	558,300,599	554,687,513	\$ 558,515,238

(A) GASB 34 was not implemented until the 2002 fiscal year; net asset information is not available prior to that fiscal year.

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY
GREENVILLE, SOUTH CAROLINA**

Table 2

CHANGES IN NET ASSETS

LAST EIGHT FISCAL YEARS

(accrual basis of accounting)

UNAUDITED

	Fiscal Year							
	2002 (A)	2003	2004	2005	2006	2007	2008	2009
Expenses								
Governmental Activities:								
Instruction	\$ 233,419,595	243,100,290	245,771,141	266,621,447	287,062,759	317,433,608	338,942,590	\$ 348,968,064
Support Services	127,042,247	140,682,881	153,547,857	171,051,626	186,471,634	204,454,373	223,459,573	219,231,518
Community Services	916,790	637,374	703,355	809,914	865,928	653,033	765,487	615,256
Intergovernmental	6,135,388	2,021,349	2,149,603	3,112,120	5,084,855	-	-	-
Interest And Other Charges	24,140,683	46,756,990	49,614,896	54,296,376	54,958,718	61,697,569	58,400,669	57,539,897
Total Governmental Activities Expenses	<u>391,654,703</u>	<u>433,198,884</u>	<u>451,786,852</u>	<u>495,891,483</u>	<u>534,443,894</u>	<u>584,238,583</u>	<u>621,568,319</u>	<u>626,354,735</u>
Business-Type Activities:								
Food Services	18,682,029	19,407,894	20,588,775	21,460,105	23,016,625	25,510,774	29,157,884	29,467,981
Total Business-Type Activities Expenses	<u>18,682,029</u>	<u>19,407,894</u>	<u>20,588,775</u>	<u>21,460,105</u>	<u>23,016,625</u>	<u>25,510,774</u>	<u>29,157,884</u>	<u>29,467,981</u>
Total Primary Government Expenses	<u>410,336,732</u>	<u>452,606,778</u>	<u>472,375,627</u>	<u>517,351,588</u>	<u>557,460,519</u>	<u>609,749,357</u>	<u>650,726,203</u>	<u>655,822,716</u>
Program Revenues								
Governmental Activities:								
Charges For Services:								
Instruction	809,649	899,166	1,107,725	1,171,644	1,276,306	1,171,904	1,340,758	1,059,726
Support Services	-	-	696,529	697,465	2,239,862	3,044,863	2,680,945	2,394,302
Operating Grants And Contributions	203,695,557	207,379,440	219,296,373	237,240,184	264,290,110	279,953,292	315,883,558	300,199,015
Capital Grants And Contributions	8,834,074	1,453,790	-	3,634,162	983,925	1,097,947	1,330,064	-
Total Governmental Activities Program Revenues	<u>213,339,280</u>	<u>209,732,396</u>	<u>221,100,627</u>	<u>242,743,455</u>	<u>268,790,203</u>	<u>285,268,006</u>	<u>321,235,325</u>	<u>303,653,043</u>
Business-Type Activities:								
Charges For Services:								
Food Services	9,761,960	10,066,612	10,451,994	10,505,517	11,252,443	12,579,502	12,974,062	12,906,205
Operating Grants And Contributions	9,775,681	10,991,290	11,472,471	12,686,756	13,263,339	13,945,698	15,340,136	17,147,013
Capital Grants And Contributions	1,214,624	558,278	1,372,600	871,939	992,702	1,602,261	1,256,397	275,980
Total Business-Type Activities Program Revenues	<u>20,752,265</u>	<u>21,616,180</u>	<u>23,297,065</u>	<u>24,064,212</u>	<u>25,508,484</u>	<u>28,127,461</u>	<u>29,570,595</u>	<u>30,329,198</u>
Total Primary Government Program Revenues	<u>234,091,545</u>	<u>231,348,576</u>	<u>244,397,692</u>	<u>266,807,667</u>	<u>294,298,687</u>	<u>313,395,467</u>	<u>350,805,920</u>	<u>333,982,241</u>
Net (Expense)/Revenue								
Governmental Activities	(178,315,423)	(223,466,488)	(230,686,225)	(253,148,028)	(265,653,691)	(298,970,577)	(300,332,994)	(322,701,692)
Business-Type Activities	2,070,236	2,208,286	2,708,290	2,604,107	2,491,859	2,616,687	412,711	861,217
Total Primary Government Net (Expense)/Revenue	<u>\$ (176,245,187)</u>	<u>(221,258,202)</u>	<u>(227,977,935)</u>	<u>(250,543,921)</u>	<u>(263,161,832)</u>	<u>(296,353,890)</u>	<u>(299,920,283)</u>	<u>\$ (321,840,475)</u>

(Continued)

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY
GREENVILLE, SOUTH CAROLINA**

Table 2

CHANGES IN NET ASSETS

LAST EIGHT FISCAL YEARS

(accrual basis of accounting)

UNAUDITED

	Fiscal Year							
	2002 (A)	2003	2004	2005	2006	2007	2008	2009
General Revenues And Other Changes In Net Assets								
Governmental Activities:								
Property Taxes	\$ 222,899,402	228,378,581	229,141,319	239,127,675	242,607,812	261,802,159	197,467,739	\$ 208,100,759
State Revenue in Lieu of Taxes	-	-	-	-	-	-	80,486,671	84,052,934
Unrestricted Grants And Contributions	39,004	11,586	276,341	274,145	120,669	266,183	229,075	251,722
Unrestricted Investment Earnings	1,810,044	11,706,265	52,976,497	58,909,355	26,402,402	27,170,846	24,702,384	32,949,534
Miscellaneous	6,269,996	950,543	134,565	131,796	3,542,653	180,274	355,756	313,251
Gain On Disposal Of Capital Assets	-	-	1,320,275	-	-	-	-	-
Transfers	943,000	825,290	857,810	943,000	1,101,000	1,232,000	1,172,000	1,315,000
Total Governmental Activities	<u>231,961,446</u>	<u>241,872,265</u>	<u>284,706,807</u>	<u>299,385,971</u>	<u>273,774,536</u>	<u>290,651,462</u>	<u>304,413,625</u>	<u>326,983,200</u>
Business-Type Activities:								
Intergovernmental Revenue	45,856	44,891	-	-	-			
Transfers	(943,000)	(962,563)	(1,008,749)	(943,000)	(1,101,000)	(1,232,000)	(1,172,000)	(1,315,000)
Total Business-Type Activities	<u>(897,144)</u>	<u>(917,672)</u>	<u>(1,008,749)</u>	<u>(943,000)</u>	<u>(1,101,000)</u>	<u>(1,232,000)</u>	<u>(1,172,000)</u>	<u>(1,315,000)</u>
Total Primary Government	<u>\$ 231,064,302</u>	<u>240,954,593</u>	<u>283,698,058</u>	<u>298,442,971</u>	<u>272,673,536</u>	<u>289,419,462</u>	<u>303,241,625</u>	<u>\$ 325,668,200</u>
					Continued			
Change In Net Assets:								
Governmental Activities	\$ 53,646,023	18,405,777	54,020,582	46,237,943	8,120,845	(8,319,115)	4,080,631	\$ 4,281,508
Business-Type Activities	1,173,092	1,290,614	1,699,541	1,661,107	1,390,859	1,384,687	(759,289)	(453,783)
Total Primary Government	<u>\$ 54,819,115</u>	<u>19,696,391</u>	<u>55,720,123</u>	<u>47,899,050</u>	<u>9,511,704</u>	<u>(6,934,428)</u>	<u>3,321,342</u>	<u>\$ 3,827,725</u>

(A) GASB 34 was not implemented until the 2002 fiscal year; changes in net asset information is not available prior to that fiscal year.

(B) The School District began a new investment program in order to recapture negative arbitrage

(C) The School District settled a legal claim, receiving \$3,265,000

(D) Owner occupied residential property exempt from property tax and replaced by state revenue from Homestead Exemption Fund.

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY
GREENVILLE, SOUTH CAROLINA**

Table 3

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE

LAST EIGHT FISCAL YEARS

(accrual basis of accounting)

UNAUDITED

	Fiscal Year							
	2002 (A)	2003	2004	2005	2006	2007	2008 (B)	2009
Property Tax-General Operations	\$ 158,106,726	161,877,754	160,933,598	170,943,978	173,465,886	190,815,430	123,600,499	\$ 131,372,809
Property Tax-Debt Service	\$ 64,792,676	66,500,827	68,207,721	68,183,697	69,141,926	70,986,729	73,867,240	\$ 76,727,950

(A) GASB 34 was not implemented until the 2002 fiscal year; tax revenue on a full accrual basis of accounting is not available prior to that fiscal year.

(B) Owner occupied residential property exempt from property tax and replaced by state revenue from Homestead Exemption Fund.

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY
GREENVILLE, SOUTH CAROLINA**

Table 4

FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

(modified accrual basis of accounting)

UNAUDITED

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General Fund										
Reserved	\$ 2,788,214	429,469	251,304	477,264	545,645	698,366	353,122	248,623	337,979	\$ 1,389,805
Unreserved	14,860,374	26,329,958	31,345,248	26,031,068	38,880,153	40,469,946	48,390,733	49,319,741	50,053,111	46,950,288
Total General Fund	<u>17,648,588</u>	<u>26,759,427</u>	<u>31,596,552</u>	<u>26,508,332</u>	<u>39,425,798</u>	<u>41,168,312</u>	<u>48,743,855</u>	<u>49,568,364</u>	<u>50,391,090</u>	<u>48,340,093</u>
All Other Governmental Funds										
Reserved	43,216,301	42,021,255	748,684,911 A	639,957,050	670,199,356	531,309,033	452,166,387	289,139,624	227,804,646	238,955,337
Unreserved, Reported In:										
Permanent Fund	4,028	5,162	-	-	1,452	2,225	3,772	6,493	6,509	6,081
Total All Other Governmental Funds	<u>\$ 43,220,329</u>	<u>42,026,417</u>	<u>748,684,911</u>	<u>639,957,050</u>	<u>670,200,808</u>	<u>531,311,258</u>	<u>452,170,159</u>	<u>289,146,117</u>	<u>227,811,155</u>	<u>\$238,961,418</u>

(A) Building Equity Sooner for Tomorrow (a blended component unit of the School District) issued \$800 million in installment purchase revenue bonds to begin a facility building and renovation program in 2002. There have been additional issuances totaling \$231 million. These funds have been and are continuing to be expended from 2003 through

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY
GREENVILLE, SOUTH CAROLINA**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

(modified accrual basis of accounting)

UNAUDITED

	<u>2000</u>	<u>2001</u>	<u>2002</u>
Revenues			
Taxes:			
General Operations	\$ 95,516,806	110,768,632	121,064,035
Debt Service	51,217,629	54,973,777	61,758,243
Investment Earnings	5,113,039	4,844,811	6,489,080
Other Local Sources	2,649,733	2,705,538	3,339,993
State Sources	229,544,688	249,060,844	219,021,909
Federal Sources	17,870,551	20,375,470	22,285,930
Total Revenues	<u>401,912,446</u>	<u>442,729,072</u>	<u>433,959,190</u>
Expenditures			
Current:			
Instruction	193,122,310	214,649,324	227,136,956
Support Services	110,205,391	122,946,275	124,799,088
Community Services	678,739	1,264,835	880,123
Intergovernmental	272,356	375,230	1,599,993
Capital Outlay	54,743,134	94,780,239	92,997,024
Debt Service:			
Principal	88,120,000	52,050,000	148,850,000
Interest And Fiscal Charges	5,289,998	4,550,060	14,153,800
Bond Issuance Costs	-	-	-
Total Expenditures	<u>452,431,928</u>	<u>490,615,963</u>	<u>610,416,984</u>
Excess Of Revenues Over (Under) Expenditures	(50,519,482)	(47,886,891)	(176,457,794)
Other Financing Sources (Uses)			
Premium On Bonds Sold	121,176	177,840	634,872
Issuance Of General Obligation & Revenue Bonds/Anticipation Notes	12,800,000	57,000,000	889,000,000
Issuance Of Refunding Bonds	40,000,000	-	-
Payment To Refunded Debt Escrow Agent	-	-	-
Sale Of Capital Assets	2,152,922	647,485	204,084
Transfers In	17,321,863	20,306,155	211,622,574
Transfers Out	(17,667,015)	(21,556,449)	(210,734,864)
Total Other Financing Sources (Uses)	<u>54,728,946</u>	<u>56,575,031</u>	<u>890,726,666</u>
Net Change In Fund Balances	<u>\$ 4,209,464</u>	<u>8,688,140</u>	<u>714,268,872</u>
Debt Service As A Percentage Of Noncapital Expenditures	27.0%	29.6%	32.0%

(A) Interest payments began on the Building Equity Sooner for Tomorrow (a blended component unit of the School District) installment

(B) The School District began a new investment program in order to recapture negative arbitrage

(C) The first full year of expenditures for the facility building and renovation program; this program has continued through 2006

(D) The School District significantly curtailed its investment program as it had recaptured all of its negative arbitrage

(E) The State of South Carolina significantly increased its funding under the Education Finance Act

(F) The School District began reporting GO Bonds as short term obligations because they were

(G) The School District paid arbitrage rebate.

Table 5

Fiscal Year						
2003	2004	2005	2006	2007	2008	2009
123,363,565	132,866,982	137,511,156	140,311,489	156,850,268	122,943,560	\$ 131,534,209
63,357,651	65,392,038	64,578,404	65,723,525	67,544,820	73,654,936	76,893,468
11,706,106	52,976,498 (B)	71,531,509	23,774,837 (D)	26,198,441	24,767,438	34,035,535
3,510,503	4,449,173	3,463,712	8,834,933	6,172,324	6,632,139	6,088,706
216,485,437	221,038,880	237,891,798	263,409,277 (E)	278,425,406	354,717,760	334,118,108
25,624,874	31,587,390	37,823,264	36,707,154	38,630,384	40,967,428	48,064,136
<u>444,048,136</u>	<u>508,310,961</u>	<u>552,799,843</u>	<u>538,761,215</u>	<u>573,821,643</u>	<u>623,683,261</u>	<u>630,734,162</u>
232,630,243	232,973,522	250,545,686	267,715,158	287,153,756	306,917,043	315,392,403
136,800,696	144,391,649	155,147,961	166,272,431	191,020,215	208,426,118	202,123,261
637,372	695,840	809,914	865,172	653,034	760,767	615,256
2,021,349	2,149,603	3,112,121	5,084,855	6,166,743	7,714,672	9,322,163
87,538,038	142,699,503 (C)	311,925,808	229,521,995	178,597,252	88,516,892	44,166,384
91,800,000	70,000,000	6,605,000	7,190,000	10,925,000	11,795,000	13,735,000
54,622,928 (A)	52,393,244	53,829,573	55,924,188	56,339,680	57,365,584	56,694,768
-	-	2,946,550	6,515,362	6,993,682 (G)	4,431,554 (G)	-
<u>606,050,626</u>	<u>645,303,361</u>	<u>784,922,613</u>	<u>739,089,161</u>	<u>737,849,362</u>	<u>685,927,630</u>	<u>642,049,235</u>
(162,002,490)	(136,992,400)	(232,122,770)	(200,327,946)	(164,027,719)	(62,244,369)	(11,315,073)
173,900	6,645,747	18,037,521	27,340,851	-	-	853,927
47,000,000	170,765,000	68,000,000 (F)	61,615,000	-	-	15,795,000
-	-	216,905,000	574,790,000	-	-	-
-	-	(210,307,182)	(537,166,076)	-	-	-
182,291	1,885,067	1,397,395	1,081,615	596,186	560,133	2,450,412
48,243,139	106,331,888	104,805,986	99,318,224	96,908,692	140,214,120	110,937,363
(47,417,849)	(105,474,078)	(103,862,986)	(98,217,224)	(95,676,692)	(139,042,120)	(109,622,363)
<u>48,181,481</u>	<u>180,153,624</u>	<u>94,975,734</u>	<u>128,762,390</u>	<u>1,828,186</u>	<u>1,732,133</u>	<u>20,414,339</u>
<u>(113,821,009)</u>	<u>43,161,224</u>	<u>(137,147,036)</u>	<u>(71,565,556)</u>	<u>(162,199,533)</u>	<u>(60,512,236)</u>	<u>\$ 9,099,266</u>
28.3%	24.1%	13.1%	13.4%	13.1%	12.2%	11.7%

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY
GREENVILLE, SOUTH CAROLINA**

Table 6

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN FISCAL YEARS

UNAUDITED

Fiscal Year Ended June 30	Real Property		Personal Property		Less: Tax Exempt Real Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Motor Vehicles	Other					
2000	\$ 327,279,890	412,737,530	217,280,725	251,978,840	-	1,209,276,985	141.6	\$ 16,790,651,885	7%
2001	345,948,410	423,751,867	237,291,184	263,345,373	-	1,270,336,834	145.6	17,570,064,912	7%
2002	274,942,488	673,426,902	234,924,368	257,442,838	-	1,440,736,596	138.9	21,815,939,649	7%
2003	232,512,541	746,038,632	222,698,054	232,998,881	-	1,434,248,108	140.1	22,255,901,024	6%
2004	239,814,296	767,061,904	215,084,028	219,759,376	-	1,441,719,604	144.1	22,746,354,881	6%
2005	229,529,506	801,957,167	211,218,809	211,340,775	-	1,454,046,257	147.8	23,248,788,963	6%
2006	224,112,893	844,316,393	202,634,992	203,838,873	-	1,474,903,151	147.9	23,919,832,768	6%
2007	245,407,593	869,745,030	207,481,653	211,364,230	-	1,533,998,506	156.4	25,025,086,120	6%
2008	658,330,850	615,958,470	203,817,054	219,575,220	-	1,697,681,594	150.7	31,861,865,607	5%
2009	\$ 697,714,940	663,753,000	192,593,941	247,069,119	-	1,801,131,000	156.7	\$ 33,728,363,931	5%

Source: Greenville County Assessor and Finance Department

Note: Property in the county was last reassessed for fiscal year 2002. Tax rates are per \$1,000 of assessed value. Beginning in fiscal year 2003, the state legislature decreased the vehicle tax assessment rate by .75% per year until the rate is lowered to 6% in fiscal year 2008.

Note: Information for Laurens and Spartanburg Counties is not included as the related property taxes applicable to the School District represents 3% of the School District's total taxes.

THE SCHOOL DISTRICT OF GREENVILLE COUNTY
GREENVILLE, SOUTH CAROLINA

Table 7

PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS

LAST TEN FISCAL YEARS

UNAUDITED

Fiscal Year Ended June 30	School District of Greenville County			Overlapping Rates											Total Direct and Overlapping Rates	
	Operating Millage	Debt		County			Greenville	Travelers		Greer	Mauldin	Simpsonville	Fountain Inn	Municipalities		Special Districts
		Service Millage	Total Millage	Operating Millage	Service Millage	Total Millage		Rest								
2000	99.1	42.5	141.6	44.9	6.0	50.9	99.9	94.9	81.9	54.5	53.2	59.2	443.6	20.6	656.7	
2001	103.1	42.5	145.6	43.9	6.7	50.6	99.9	86.9	97.9	48.7	53.2	59.2	445.8	20.7	662.7	
2002	96.4	42.5	138.9	39.8	4.8	44.6	99.9	86.9	93.9	58.8	50.7	58.4	448.6	19.6	651.7	
2003	97.6	42.5	140.1	39.8	4.8	44.6	90.9	86.9	93.9	58.5	50.7	58.4	439.3	19.8	643.8	
2004	101.6	42.5	144.1	40.8	3.8	44.6	90.9	86.9	93.9	58.5	50.7	58.4	439.3	19.7	647.7	
2005	105.3	42.5	147.8	40.8	3.8	44.6	90.9	86.9	93.9	58.5	50.7	58.4	439.3	19.7	651.4	
2006	105.4	42.5	147.9	40.8	3.8	44.6	90.9	86.9	93.9	58.5	50.7	56.4	437.3	19.7	649.5	
2007	113.9	42.5	156.4	40.8	3.8	44.6	90.9	86.9	93.9	58.5	50.7	58.4	439.3	19.7	660.0	
2008	108.2	42.5	150.7	39.5	3.5	43.0	89.9	86.9	93.1	51.7	48.6	52.9	423.1	19.7	636.5	
2009	114.2	42.5	156.7	39.5	3.5	43.0	89.9	86.9	92.8	51.7	51.5	63.9	436.7	19.7	656.1	

Source: Greenville County Finance Department

Note: Overlapping rates are those of local and county governments that apply to property owners within the School District of Greenville County. Not all overlapping rates apply to all School District of Greenville County property owners (i.e., the rates for special districts apply only to the proportion of the School District's property owners whose property is located within the geographic boundaries of the special district).

THE SCHOOL DISTRICT OF GREENVILLE COUNTY
GREENVILLE, SOUTH CAROLINA

Table 8

PRINCIPAL PROPERTY TAXPAYERS

CURRENT YEAR AND NINE YEARS AGO

UNAUDITED

Taxpayer	2009			2000		
	Taxable Assessed Value (in 000's)	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value (in 000's)	Rank	Percentage of Total Taxable Assessed Value
Duke Energy Corporation	\$ 32,189	1	1.8%	\$ 27,592	1	2.2%
Bell South Telecommunications	19,733	2	1.1%	20,656	2	1.7%
Cellco Partnership/Verizon Wireless	9,700	3	0.5%	6,594	5	0.5%
Michelin North America	7,183	8	0.4%	5,412	7	0.4%
Simon Haywood LLC & Bellwether	5,066	4	0.3%			
Piedmont Natural Gas	4,604	9	0.3%	6,664	4	0.5%
Verdae Properties	4,129	7	0.2%	3,581	8	0.3%
3M Company	4,944	6	0.3%			
Cryovac Incorporated	5,217	5	0.3%	16,251	3	1.3%
Laurens Electric Co OP Inc	3,715	10	0.2%			
Charter Communications				6,054	6	0.5%
Hitachi Electronics, Inc.				3,342	9	0.3%
IBM Credit Corporation				3,602	10	0.3%
Totals	<u>\$ 96,480</u>		<u>5.3%</u>	<u>\$ 99,748</u>		<u>8.1%</u>

Source: Greenville County Finance Department

PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN FISCAL YEARS

UNAUDITED

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2000	\$ 171,233,624	135,842,657	79.3%	10,902,297	\$ 146,744,954	85.7%
2001	184,961,043	146,197,244	79.0%	13,181,365	159,378,609	86.2%
2002	200,118,313	171,852,409	85.9%	12,796,614	184,649,023	92.3%
2003	200,938,160	171,555,055	85.4%	15,774,774	187,329,829	93.2%
2004	207,751,795	174,511,713	84.0%	21,439,601	195,951,314	94.3%
2005	214,908,037	185,030,933	86.1%	17,882,227	202,913,160	94.4%
2006	218,138,176	183,649,258	84.2%	21,635,655	205,284,913	94.1%
2007	239,917,366	205,369,305	85.6%	19,604,528	224,973,833	93.8%
2008	184,719,855 A	160,088,711	86.7%	10,214,481	170,303,192	92.2%
2009	\$ 201,994,763	192,929,444	95.5%	-	\$ 192,929,444	95.5%

Source: Greenville County Finance Department and Greenville County Auditor

Note: The tax levies and collections represent the total county levies and collections for the School District in Greenville County only as it represents approximately 97% of the total taxes collected.

(A) Fiscal Year 2008 reflects reassessment data and tax law changes due to Act 388.

RATIOS OF OUTSTANDING DEBT BY TYPE

LAST TEN FISCAL YEARS

UNAUDITED

Fiscal Year Ended June 30	Governmental Activities		Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Installment Purchase Revenue Bonds			
2000	\$ 99,700,000	-	99,700,000	0.88%	\$ 260
2001	104,650,000	-	104,650,000	0.92%	273
2002	44,800,000	800,000,000	844,800,000	7.38%	2,185
2003	-	800,000,000	800,000,000	6.81%	2,044
2004	-	900,765,000	900,765,000	7.44%	2,292
2005	-	986,815,000	986,815,000	8.03%	2,486
2006	-	1,114,660,000	1,114,660,000	8.77%	2,736
2007	-	1,103,735,000	1,103,735,000	8.54%	2,582
2008	-	1,091,940,000	1,091,940,000	7.79%	2,492
2009	\$ 15,795,000	1,078,205,000	1,094,000,000	7.83%	\$ 2,450

Note: Details regarding the School District's outstanding debt can be found in the notes to the financial statements. See the Schedule of Demographic and Economic Statistics for personal income and population data.

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY
GREENVILLE, SOUTH CAROLINA**

Table 11

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

LAST TEN FISCAL YEARS

UNAUDITED

Fiscal Year Ended June 30	General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2000	\$ 99,700,000	8,013,269	92,298,946	0.47%	\$ 241
2001	104,650,000	10,353,342	94,644,659	0.47%	247
2002	44,800,000	11,630,824	33,364,724	0.13%	86
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	\$ 15,795,000	10,640,449	5,154,551	0.02%	\$ 12

Note: Details regarding the School District's outstanding debt can be found in the notes to the financial statements. See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data. See the Schedule of Demographic and Economic Statistics for population data.

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY
GREENVILLE, SOUTH CAROLINA**

Table 12

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

AS OF JUNE 30, 2009

UNAUDITED

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
School District:			
Greenville County	\$ 1,094,000,000	100.00%	\$ 1,094,000,000
Cities:			
Fountain Inn	1,080,000	100.00%	1,080,000
Greenville	13,005,000	100.00%	13,005,000
Greer	4,576,500	100.00%	4,576,500
Mauldin	4,855,000	100.00%	4,855,000
Simpsonville	3,605,000	100.00%	3,605,000
Travelers Rest	-	100.00%	-
Total cities	<u>27,121,500</u>		<u>27,121,500</u>
Special purpose districts:			
Berea Public Service District	1,830,000	100.00%	1,830,000
Boiling Springs Fire District	388,486	100.00%	388,486
ClearSpring (East Simpsonville) Fire District	990,000	100.00%	990,000
Fountain Inn Fire Service Area	1,735,000	100.00%	1,735,000
Gantt Fire, Sewer & Police District	1,640,447	100.00%	1,640,447
Glassy Mountain Fire District	1,690,000	100.00%	1,690,000
Greenville Memorial Auditorium District	8,125,000	100.00%	8,125,000
Recreation District	1,704,315	100.00%	1,704,315
South Greenville Fire & Sewer District	1,318,000	100.00%	1,318,000
Taylor's Fire & Sewer District	641,438	100.00%	641,438
Tigerville Fire District	180,069	100.00%	180,069
Total special purpose districts	<u>20,242,755</u>		<u>20,242,755</u>
Greenville County	<u>\$ 72,150,000</u>	100.00%	<u>72,150,000</u>
Total direct and overlapping debt			<u>\$ 1,213,514,255</u>

Source: Greenville County Treasurer, Greenville County Finance Dept. and surrounding Municipalities

Note: School District debt includes BEST debt which is serviced by general obligation bonds issued by the District on an annual basis.

LEGAL DEBT MARGIN INFORMATION

LAST TEN FISCAL YEARS

UNAUDITED

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Debt Limit	\$ 103,019,818	108,099,570	126,361,628	125,697,469	128,051,122	130,327,433	132,627,438	136,517,805	150,400,821	\$ 157,179,210
Total Net Debt Applicable To Limit	99,700,000	104,650,000	44,800,000	-	-	-	-	-	-	15,795,000
Legal Debt Margin	<u>\$ 3,319,818</u>	<u>3,449,570</u>	<u>81,561,628</u>	<u>125,697,469</u>	<u>128,051,122</u>	<u>130,327,433</u>	<u>132,627,438</u>	<u>136,517,805</u>	<u>150,400,821</u>	<u>\$ 141,384,210</u>
Total Net Debt Applicable To Limit As A Percentage Of Debt Limit	96.8%	96.8%	35.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.0%

Legal Debt Margin Calculation For Fiscal Year 2009

Total Assessed Value	<u>\$ 1,964,740,126</u>
Debt Limit-8 Percent Of Total Assessed Value	<u>157,179,210</u>
Amount Of Debt Applicable To Debt Limit:	
Total Bonded Debt	<u>15,795,000</u>
Legal Debt Margin	<u>\$ 141,384,210</u>

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY
GREENVILLE, SOUTH CAROLINA**

Table 14

DEMOGRAPHIC AND ECONOMIC STATISTICS - LAST TEN FISCAL YEARS

LAST TEN FISCAL YEARS

UNAUDITED

Fiscal Year Ended June 30	(1) Population	(2) Personal Income (in 000's)	(2) Personal Income by Population	(4) Median Age	(5) Education Level in Years of Formal Schooling	(6) School Enrollment	(3) Unemployment Rate
2000	381,090	\$ 11,270,419	\$ 29,574	35.5	13.3	58,634	2.6%
2001	386,183	11,323,698	29,322	35.8	13.5	60,445	3.3%
2002	390,611	11,439,867	29,287	36.1	13.7	60,533	4.6%
2003	394,511	11,748,880	29,781	36.3	13.8	61,429	4.5%
2004	399,649	12,109,902	30,301	36.5	13.9	62,411	4.5%
2005	405,820	12,287,150	30,277	36.7	14.1	63,240	5.4%
2006	415,675	13,091,423	31,494	36.9	14.2	64,992	5.6%
2007	427,428	13,936,265	32,605	36.9	14.3	66,682	4.8%
2008	438,119	14,019,808	32,000	37.4	14.3	67,927	5.2%
2009	446,575	\$ 13,975,000	\$ 31,294	37.0	14.3	68,453	10.4%

Data Sources:

- (1) 2000 Population figure provided by US Bureau of Census, Census of Population. Other years are estimates provided by the Greenville County Planning Commission
- (2) Personal income for 2007 and 2008 are estimates based on historical data. The 2007 information will not be released until April 2009. All remaining years are revised estimates provided by the US Department of Commerce, Bureau of Economic Analysis.
- (3) Unemployment rates provided by the SC Employment Security Commission
- (4) Median age for 2000 through 2004 provided by Population Estimates Program, US Bureau of the Census. Remaining years are estimates.
- (5) Education level in years of formal schooling for 2000 provided by US Census Bureau, Census of Population and Housing. Remaining years are estimates.
- (6) Based on 135-day average daily membership.

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY
GREENVILLE, SOUTH CAROLINA**

Table 15

PRINCIPAL EMPLOYERS

CURRENT YEAR AND NINE YEARS AGO

UNAUDITED

Employer	2009			2000		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
The School District of Greenville County	8,486	1	3.8%	7,478	1	3.3%
Greenville Hospital System	7,207	2	3.2%	6,334	2	3.1%
Michelin North America	4,000	3	1.8%	1,900	7	0.6%
General Electric Co.	3,100	5	1.4%	2,600	4	1.1%
Fluor Corporation	2,700	4	1.2%	1,700	8	1.3%
State of South Carolina	2,524	6	1.1%	2,593	5	1.3%
St. Francis Hospital	2,400	7	1.1%	2,510	6	0
Bob Jones University	1,795	8	0.8%	-	-	-
Greenville County	1,627	9	0.7%	1,650	10	0
Cryovac, Inc.	1,400	10	0.6%	1,650	9	0.9%
Bi-Lo	-	-	-	4,778	3	1.4%
Totals	35,239		15.6%	33,193		14.9%

Source: South Carolina Department of Commerce and South Carolina Appalachian Council of Governments

**THE SCHOOL DISTRICT OF GREENVILLE COUNTY
GREENVILLE, SOUTH CAROLINA**

Table 16

FULL-TIME EQUIVALENT SCHOOL DISTRICT EMPLOYEES BY FUNCTION

LAST TEN FISCAL YEARS

UNAUDITED

Function	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Directors/Consultants/Coordinators/Administrators	168	224	148	212	214	220	330	289	323	304
Principals	93	92	92	91	92	92	82	84	87	85
Assistant Principals	94	95	101	92	92	106	105	116	122	107
Nurses/LPNs	93	77	89	80	78	80	84	90	109	120
Secretaries/Clerical	493	480	486	490	492	495	468	490	502	495
Teachers	3,402	3,469	3,954	3,699	3,806	4,005	3,945	4,359	4,418	4,405
Aides	526	570	605	616	605	629	758	801	779	760
Food Service	447	458	584	507	508	515	506	589	615	620
Custodians	317	300	457	451	470	490	523	577	596	630
Guidance Counselors	132	127	139	134	129	135	135	160	165	157
Librarians	98	94	99	91	90	93	88	102	98	99
Maintenance	98	172	182	98	100	103	125	122	122	118
School Bus Drivers	292	235	317	317	357	360	333	369	402	427
Others	57	254	225	118	84	90	156	147	149	144
Total Full-Time Equivalents	6,310	6,647	7,478	6,996	7,117	7,413	7,638	8,295	8,486	8,471

Source: School District of Greenville County - Human Resources

THE SCHOOL DISTRICT OF GREENVILLE COUNTY
GREENVILLE, SOUTH CAROLINA

Table 17

OPERATING INDICATORS BY FUNCTION

LAST TEN FISCAL YEARS

UNAUDITED

Fiscal Year Ended June 30	Pupil Enrollment	Modified Accrual Basis of Accounting			Teaching Staff	Pupil/Teacher Ratio	Percentage of Students Receiving Free or Reduced Meals	Statewide Minimum Teacher Salary (B)	Statewide Maximum Teacher Salary (B)	Statewide Average Salary	Greenville Average Salary
		Operating Expenditures	Cost per Pupil	Percentage Change							
2000	58,634	\$ 304,278,796	5,189	4.8%	4,039	14.5	26.6%	23,312	48,637	36,081	(A)
2001	60,445	339,235,664	5,612	8.2%	3,690	16.4	28.6%	24,255	51,623	37,938	\$ 38,140
2002	60,533	354,416,160	5,855	4.3%	4,192	14.4	30.7%	25,184	53,600	39,923	39,742
2003	61,429	372,089,660	6,057	3.5%	4,025	15.3	30.8%	25,184	53,600	40,362	40,358
2004	62,411	380,210,614	6,092	0.6%	4,025	15.5	33.2%	25,349	53,950	41,162	41,142
2005	63,240	409,615,682	6,477	6.3%	4,233	14.9	35.2%	25,665	54,624	42,189	42,098
2006	64,992	439,937,616	6,769	4.5%	4,168	15.6	42.0%	26,289	55,951	43,011	42,866
2007	66,682	484,993,748	7,273	7.4%	4,359	15.3	41.0%	26,975	57,412	44,123	43,000
2008	67,927	523,818,600	7,711	6.0%	4,418	15.4	42.0%	27,869	59,312	45,728	44,593
2009	68,453	\$ 527,453,083	7,705	-0.1%	4,405	15.5	44.0%	28,943	61,599	47,304	\$ 46,310

Sources: Greenville County Schools Attendance Reports
Greenville County Schools CAFRs

Note: Operating expenditures are total expenditures in the governmental funds less debt service and capital outlay.
Teaching staff includes librarians and guidance counselors.

(A) This information is not available

(B) Statewide minimum and maximum teacher salary based on EFA required minimum and EIA supplement published by the SC State Dept. of Education.

CAPITAL ASSETS INFORMATION

LAST EIGHT FISCAL YEARS

UNAUDITED

Schools	Fiscal Year							
	2002	2003	2004	2005	2006	2007	2008	2009
Elementary								
Buildings	51	48	50	50	51	48	49	49
Square Feet	3,385,838	3,511,078	3,967,547	3,995,689	4,459,687	4,456,885	4,644,288	4,651,424
Capacity	31,100	32,363	35,539	35,884	37,842	37,930	40,130	40,480
Enrollment	29,900	29,963	30,407	30,835	31,925	33,023	33,902	34,050
Middle								
Buildings	18	18	18	16	17	17	18	18
Square Feet	2,145,837	2,145,837	2,145,837	1,915,389	1,974,019	2,093,668	2,292,264	2,292,888
Capacity	15,445	15,445	15,445	14,195	14,760	15,197	16,820	16,820
Enrollment	14,269	14,721	14,846	15,013	15,158	15,228	15,056	15,140
High								
Buildings	14	14	14	14	16	16	14	14
Square Feet	2,273,241	2,479,338	2,479,338	2,479,338	2,867,114	3,688,436	3,448,208	3,454,114
Capacity	15,938	17,113	17,113	17,113	21,394	24,348	22,064	22,064
Enrollment	16,364	16,745	17,158	17,392	17,909	18,431	18,969	19,263
Other								
Buildings	13	13	13	14	14	15	15	16
Square Feet	611,961	611,961	634,329	645,964	678,154	771,874	771,874	817,874

Sources: Various School District of Greenville County departments

Note: Information prior to 2002 is not readily available