STATISTICAL SECTION

This part of The School District of Greenville County's ("School District") comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, supplementary information, and required supplementary information says about the School District's overall financial health.

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Financial Trends These schedules contain trend information to help the reader understand how the School District's financial performance and well-being have changed over time.	149
Revenue Capacity These schedules contain information to help the reader assess the School District's most significant local revenue source, the property tax.	155
Debt Capacity These schedules present information to help the reader assess the affordability of the School District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.	159
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within the School District's financial activities take place.	163
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the School District's financial report related to the services the School District provides and the activities it performs.	165

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS

(accrual basis of accounting)

UNAUDITED

	Fiscal Year										
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015*	
Governmental Activities											
Net Investment in Capital Assets	\$ 488,183,354	480,631,114	486,203,030	489,390,229	486,054,515	487,718,027	474,927,052	457,356,388	450,253,532	\$ 447,051,690	
Restricted	8,141,112	6,810,678	4,027,946	7,611,863	9,096,510	3,288,234	3,570,138	4,546,417	8,022,401	11,728,160	
Unrestricted	47,560,783	48,124,342	49,415,789	46,926,181	51,846,591	77,961,123	77,053,972	83,831,610	100,829,079	(527,516,673)	
Total Governmental Activities Net Position	\$ 543,885,249	543,885,249	539,646,765	543,928,273	546,997,616	568,967,384	555,551,162	545,734,415	559,105,012	\$ (68,736,823)	
Business-Type Activities											
Net Investment in Capital Assets	\$ 6,066,076	6,413,141	6,847,163	6,258,168	5,345,741	5,274,884	4,913,335	4,642,260	4,188,513	\$ 4,064,863	
Unrestricted	8,349,274	9,386,896	8,193,585	8,328,797	10,622,352	12,945,034	14,521,855	15,256,724	15,911,771	16,877,877	
Total Business-Type Activities Net Position	\$ 14,415,350	14,415,350	15,040,748	14,586,965	15,968,093	18,219,918	19,435,190	19,898,984	20,100,284	\$ 20,942,740	
Primary Government											
Net Investment in Capital Assets	\$ 494,249,430	487,044,255	493,050,193	495,648,397	491,400,256	492,992,911	479,840,387	461,998,648	454,442,045	\$ 451,116,553	
Restricted	8,141,112	6,810,678	4,027,946	7,611,863	9,096,510	3,288,234	3,570,138	4,546,417	8,022,401	11,728,160	
Unrestricted	55,910,057	57,511,235	57,609,374	55,254,978	62,468,943	90,906,157	91,575,827	99,088,334	116,740,850	(510,638,796)	
Total Primary Government Net Position	\$ 558,300,599	558,300,599	554,687,513	558,515,238	562,965,709	587,187,302	574,986,352	565,633,399	579,205,296	\$ (47,794,083)	

Table 1

^{*} Implemented GASB #68/71 in 2015 which significantly reduced unrestricted net position. See Note I.B in the notes to the 2015 financial statements for more details.

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS

(accrual basis of accounting)

UNAUDITED

	Fiscal Year										
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
Expenses											
Governmental Activities:											
Instruction	\$ 287,062,759	317,433,608	338,942,590	348,968,064	345,293,018	334,767,109	348,550,613	363,473,044	377,482,314	\$ 400,362,781	
Support Services	186,471,634	204,454,373	223,459,573	219,231,518	208,918,608	204,117,940	226,944,532	241,550,077	245,266,793	257,684,927	
Community Services	865,928	653,033	765,487	615,256	1,427,135	1,322,110	1,272,166	1,263,039	1,505,987	1,526,664	
Intergovernmental Interest And Other Charges	5,084,855 54,958,718	61,697,569	58,400,669	57,539,897	56,531,888	56,195,999	54,227,239	51,044,131	45,553,994	45,816,591	
· ·											
Total Governmental Activities Expenses	534,443,894	584,238,583	621,568,319	626,354,735	612,170,649	596,403,158	630,994,550	657,330,291	669,809,088	705,390,963	
Business-Type Activities:											
Food Services	23,016,625	25,510,774	29,157,884	29,467,981	28,732,833	28,976,881	30,748,202	32,174,242	32,795,204	32,346,811	
Total Business-Type Activities Expenses	23,016,625	25,510,774	29,157,884	29,467,981	28,732,833	28,976,881	30,748,202	32,174,242	32,795,204	32,346,811	
Total Primary Government Expenses	\$ 557,460,519	609,749,357	650,726,203	655,822,716	640,903,482	625,380,039	661,742,752	689,504,533	702,604,292	\$ 737,737,774	
Program Revenues Governmental Activities:											
Charges For Services:											
Instruction	\$ 1,276,306	1,171,904	1,340,758	1,059,726	1,016,603	758,867	910,380	615,780	1,026,383	\$ 620,217	
Support Services	2,239,862	3,044,863	2,680,945	2,394,302	1,175,328	1,462,915	1,523,076	1,427,667	-	-	
Operating Grants And Contributions	264,290,110	279,953,292	315,883,558	300,199,015	290,153,113	287,176,789	280,964,485	298,904,917	316,577,895	335,122,748	
Capital Grants And Contributions	983,925	1,097,947	1,330,064	-	791,146	1,318,436	22,807	-	-	-	
Total Governmental Activities Program Revenues	268,790,203	285,268,006	321,235,325	303,653,043	293,136,190	290,717,007	283,420,748	300,948,364	317,604,278	335,742,965	
Business-Type Activities:											
Charges For Services:											
Food Services	11,252,443	12,579,502	12,974,062	12,906,205	12,767,383	12,129,629	12,470,466	12,824,199	13,199,498	11,939,313	
Operating Grants And Contributions	13,263,339	13,945,698	15,340,136	17,147,013	18,987,497	19,809,959	20,879,664	21,427,270	21,545,646	22,779,611	
Capital Grants And Contributions	992,702	1,602,261	1,256,397	275,980							
Total Business-Type Activities Program Revenues	25,508,484	28,127,461	29,570,595	30,329,198	31,754,880	31,939,588	33,350,130	34,251,469	34,745,144	34,718,924	
Total Primary Government Program Revenues	\$ 294,298,687	313,395,467	350,805,920	333,982,241	324,891,070	322,656,595	316,770,878	335,199,833	352,349,422	\$ 370,461,889	
Net (Expense)/Revenue											
Governmental Activities	\$ (265,653,691)	(298,970,577)	(300,332,994)	(322,701,692)	(319,034,459)	(305,686,151)	(347,573,802)	(356,381,927)	(352,204,810)	\$ (369,647,998)	
Business-Type Activities	2,491,859	2,616,687	412,711	861,217	3,022,047	2,962,707	2,601,928	2,077,227	1,949,940	2,372,113	
Total Primary Government Net (Expense)/Revenue	\$(263,161,832)	(296,353,890)	(299,920,283)	(321,840,475)	(316,012,412)	(302,723,444)	(344,971,874)	(354,304,700)	(350,254,870)	\$(367,275,885)	

(Continued)

Table 2

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS

(accrual basis of accounting)

UNAUDITED

	Fiscal Year										
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
General Revenues And Other Changes In Net Position											
Governmental Activities:											
Property Taxes	\$ 242,607,812	242,607,812	261,802,159	197,467,739	208,100,759	219,430,314	222,109,881	237,266,503	259,667,344	\$ 274,161,207	
State Revenue in Lieu of Taxes	-	-	-	80,486,671 C	84,052,934 C	87,833,137	89,801,146	92,818,040	95,647,170	97,960,489	
Intergovernmental Revenue	-	-	-	-	-	521,190	1,175,710	1,322,053	1,278,005	1,267,293	
Unrestricted Grants And Contributions	274,145	120,669	266,183	229,075	251,722	162,698	155,386	5,027	5,268	2,000	
Unrestricted Investment Earnings	58,909,355 A	26,402,402	27,170,846	24,702,384	32,949,534	18,149,261	18,366,628	7,715,958	2,124,717	2,698,754	
Miscellaneous	131,796	3,542,653 B	180,274	355,756	313,251	816,614	1,131,849	5,796,697 D	713,737	1,817,121	
Transfers	943,000	1,101,000	1,232,000	1,172,000	1,315,000	742,705	1,416,980	1,640,902	1,761,000	1,546,241	
Total Governmental Activities	302,866,108	273,774,536	290,651,462	304,413,625	326,983,200	327,655,919	334,157,580	346,565,180	361,197,241	379,453,105	
Business-Type Activities:											
Unrestricted Investment Earnings	-	-	-	-	-	31,823	30,324	27,469	12,360	16,584	
Transfers	(943,000)	(1,101,000)	(1,232,000)	(1,172,000)	(1,315,000)	(742,705)	(1,416,980)	(1,640,902)	(1,761,000)	(1,546,241)	
Total Business-Type Activities	(943,000)	(1,101,000)	(1,232,000)	(1,172,000)	(1,315,000)	(710,882)	(1,386,656)	(1,613,433)	(1,748,640)	(1,529,657)	
Total Primary Government	\$ 301,923,108	272,673,536	289,419,462	303,241,625	325,668,200	326,945,037	332,770,924	344,951,747	359,448,601	\$ 377,923,448	
Change In Net Position:											
Governmental Activities	\$ 37,212,417	(25,196,041)	(8,319,115)	(18,288,067)	7,948,741	21,969,768	(13,416,222)	(9,816,747)	8,992,431	\$ 9,805,107	
Business-Type Activities	1,548,859	1,515,687	1,384,687	(310,783)	1,707,047	2,251,825	1,215,272	463,794	201,300	842,456	
Total Primary Government	\$ 38,761,276	(23,680,354)	(6,934,428)	(18,598,850)	9,655,788	24,221,593	(12,200,950)	(9,352,953)	9,193,731	\$ 10,647,563	

Table 2

⁽A) The School District began a new investment program in order to recapture negative arbitrage.

⁽B) The School District settled a legal claim, receiving \$3,265,000.

⁽C) Owner occupied residential property exempt from property tax and replaced by state revenue from Homestead Exemption Fund. (D) The School District settled a legal claim, receiving \$47,345.

Table 3

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE

LAST TEN FISCAL YEARS

(accrual basis of accounting)

UNAUDITED

	Fiscal Year										
_	2006	2007	2008 (A)	2009	2010	2011	2012	2013	2014	2015	
Property Tax-General Operations Property Tax-Debt Service	\$ 173,465,886 \$ 69,141,926	190,815,430 70,986,729	123,600,499 73,867,240	131,372,809 76,727,950	134,821,203 78,983,736	137,024,178 82,406,136	139,463,265 82,646,616	153,010,289 84,256,214	164,072,921 95,594,423	\$ 174,756,760 \$ 99,404,447	

⁽A) Owner occupied residential property exempt from property tax and replaced by state revenue from Homestead Exemption Fund.

FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

(modified accrual basis of accounting)

UNAUDITED

	Fiscal Year										
	2006	2007	2008	2009	2010	2011 (B)	2012	2013	2014	2015	
General Fund											
Pre-GASB #54 B											
Reserved	\$ 353,122	248,623	337,979	1,389,805	383,283	-	-	-	-	\$ -	
Unreserved	48,390,733	49,319,741	50,053,111	46,950,288	51,605,098	-	-	-	-	-	
Post GASB #54 B											
Nonspendable	-	-	-	-	-	1,749,933	741,374	2,283,822	2,513,645	3,922,958	
Restricted	-	-	-	-	-	-	-	-	-	-	
Committed	-	-	-	-	-	-	-	-	-	3,592,375	
Assigned	-	-	-	-	-	17,828,606	16,175,000	12,598,000	8,407,000	-	
Unassigned	-	-	-	-	-	59,761,467	63,178,917	68,003,757	82,065,477	96,470,071	
Total General Fund	\$ 48,743,855	49,568,364	50,391,090	48,340,093	51,988,381	79,340,006	80,095,291	82,885,579	92,986,122	\$ 103,985,404	
All Other Governmental Funds											
Pre-GASB #54 B											
Reserved	\$452,166,387	289,139,624	227,804,646	238,955,337	238,348,299	-	-	_	-	\$ -	
Unreserved, Reported In:											
Permanent Fund	3,772	6,493	6,509	6,081	6,842	-	-	-	-	-	
Post GASB #54 B											
Nonspendable	-	-	-	-	-	136,261	136,261	136,261	136,261	136,261	
Restricted	-	-	-	-	-	231,630,917	228,515,027	133,564,125	115,554,735	115,848,941	
Committed	-	-	-	-	-	-	-	-	-	5,918,426	
Assigned	-	-	-	-	-	6,786	5,368	3,630,588	10,867,505	11,269,869	
Unassigned ^C	-	-	-	-	-	-	(14,875,153)	(13,960,994)	(11,740,064)	(7,329,735)	
Total All Other Governmental Funds	\$452,170,159	289,146,117	227,811,155	238,961,418	238,355,141	231,773,964	213,781,503	123,369,980	114,818,437	\$125,843,762	

- (A) Building Equity Sooner for Tomorrow (a blended component unit of the School District) issued \$800 million in installment purchase revenue bonds to begin a facility building and renovation program in 2002. There have been additional issuances totaling \$231 million. These funds were be expended from 2003 through 2011.
- (B) The School District implemented GASB #54 "Fund Balance Reporting and Governmental Fund Type Definitions" ("GASB #54") in 2011. GASB #54 established new fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in the governmental funds. The School District has elected to apply GASB #54 prospectively and thus has provided fund balance information before ("Pre") and after ("Post") its implementation.
- (C) The negative unassigned fund balance was due to the School District issuing a short term general obligation bond that was required to be recorded as a fund liability as of the respective fiscal year-end.

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

(modified accrual basis of accounting)

UNAUDITED

	Fiscal Year										
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
Revenues											
Taxes:											
General Operations	\$ 140,311,489	156,850,268	122,943,560	131,534,209	133,058,264	137,113,801	142,215,688	152,341,397	163,526,270	\$ 175,359,026	
Debt Service	65,723,525	67,544,820	73,654,936	76,893,468	78,265,776	82,406,136	82,646,616	84,256,214	95,594,424	99,404,446	
Investment Earnings	23,774,837 A	26,198,441	24,767,438	34,035,535	16,920,690	18,384,262	18,150,628	7,224,958	2,124,717	2,352,253	
Other Local Sources	8,834,933	6,172,324	6,632,139	6,088,706	5,831,047	5,371,828	5,757,429	4,913,049	8,037,202	8,598,988	
State Sources	263,409,277 B	278,425,406	354,717,760	334,118,108	304,131,954	311,444,558	321,760,408	349,472,230	363,522,551	381,202,429	
Federal Sources	36,707,154	38,630,384	40,967,428	48,064,136	71,567,345	63,234,259	48,167,002	41,902,528	43,624,171	47,334,953	
Total Revenues	\$ 538,761,215	573,821,643	623,683,261	630,734,162	609,775,076	617,954,844	618,697,771	640,110,376	676,429,335	\$ 714,252,095	
Expenditures											
Current:											
Instruction	\$ 267,715,158	287,153,756	306,917,043	315,392,403	307,900,537	292,921,846	303,241,262	317,391,227	325,799,559	\$ 339,754,656	
Support Services	166,272,431	191,020,215	208,426,118	202,123,261	195,471,586	185,163,964	199,003,535	206,532,696	212,355,789	224,184,709	
Community Services	865,172	653,034	760,767	615,256	1,427,136	1,322,110	1,272,166	1,263,039	1,504,762	1,524,340	
Intergovernmental	5,084,855	6,166,743	7,714,672	9,322,163	11,056,779	13,676,753	16,017,874	18,792,623	23,826,020	27,039,641	
Capital Outlay	229,521,995	178,597,252	88,516,892	44,166,384	45,721,302	31,617,904	39,848,135	35,464,411	51,564,136	22,793,308	
Debt Service:											
Principal	7,190,000	10,925,000	11,795,000	13,735,000	21,185,000	34,052,000	38,274,945	86,664,945	27,424,945	28,805,000	
Interest And Fiscal Charges	55,924,188	56,339,680	57,365,584	56,694,768	55,607,931	55,441,511	53,608,995	49,003,190	45,572,916	42,978,493	
Bond Issuance Costs	6,515,362	6,993,682 C	4,431,554 C	-	418,510 C	-	-		5,086		
Other Expenditures		<u> </u>	<u> </u>					20,320,451		7,510,120	
Total Expenditures	739,089,161	737,849,362	685,927,630	642,049,235	638,788,781	614,196,088	651,266,912	735,432,582	688,053,213	694,590,267	
Excess Of Revenues Over (Under)											
Expenditures	(200,327,946)	(164,027,719)	(62,244,369)	(11,315,073)	(29,013,705)	3,758,756	(32,569,141)	(95,322,206)	(11,623,878)	19,661,828	
Other Financing Sources (Uses)											
Premium On Bonds Sold	27,340,851	-	-	853,927	431,861	123,540	-	9,762,353	-	4,341,468	
Issuance Of General Obligation & Revenue											
Bonds/Anticipation Notes	61,615,000	-	-	15,795,000	27,860,000	14,302,000	13,888,652	-	-	-	
Issuance Of Refunding Bonds	574,790,000	-	-	-	-	-	-	109,805,000	-	32,125,000	
Payment To Refunded Debt Escrow Agent	(537,166,076)	-	-	-	-	-	-	(118,542,306)	-	(35,963,916)	
Sale Of Capital Assets	1,081,615	596,186	560,133	2,450,412	2,089,286	973,152	26,333	225,373	24,588	66,186	
Arbitrage Refund	-	-	-	-	-	-	-	4,602,374	64,533	-	
Transfers In	99,318,224	96,908,692	140,214,120	110,937,363	117,553,385	118,104,014	117,173,170	100,538,840	109,699,536	126,281,925	
Transfers Out	(98,217,224)	(95,676,692)	(139,042,120)	(109,622,363)	(115,878,816)	(116,491,014)	(115,756,190)	(98,690,663)	(107,938,536)	(124,487,884)	
Total Other Financing Sources (Uses)	128,762,390	1,828,186	1,732,133	20,414,339	32,055,716	17,011,692	15,331,965	7,700,971	1,850,121	2,362,779	
Net Change In Fund Balances	\$ (71,565,556)	(162,199,533)	(60,512,236)	9,099,266	3,042,011	20,770,448	(17,237,176)	(87,621,235)	(9,773,757)	\$ 22,024,607	
Debt Service As A Percentage Of											
Noncapital Expenditures	12%	12%	11%	12%	13%	15%	15%	19%	11%	10%	

⁽A) The School District significantly curtailed its investment program as it had recaptured all of its negative arbitrage.(B) The State of South Carolina significantly increased its funding under the Education Finance Act.(C) The School District paid arbitrage rebate.

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN FISCAL YEARS

UNAUDITED

Fiscal Year	Real Pro	operty	Personal l	Property	Less:	Total Taxable	Total Direct	Estimated Actual Value	Assessed Value as a
Ended	Residential	Commercial	Motor	0.0	Tax Exempt	Assessed	Tax	Taxable	Percentage of
June 30	 Property	Property	Vehicles	Other	Real Property	Value	Rate	Value	Actual Value
2006	\$ 224,112,893	844,316,393	202,634,992	203,838,873	-	\$ 1,474,903,151	147.9	\$ 23,919,832,768	6%
2007	245,407,593	869,745,030	207,481,653	211,364,230	-	1,533,998,506	156.4	25,025,086,120	6%
2008	658,330,850	615,958,470	203,817,054	219,575,220	-	1,697,681,594	150.7	31,861,865,607	5%
2009	697,714,940	663,753,000	192,593,941	247,069,119	-	1,801,131,000	156.7	33,728,363,931	5%
2010	730,707,500	681,590,820	170,849,914	359,174,818	-	1,942,323,052	156.7	34,879,363,615	6%
2011	808,811,250	716,349,790	166,267,346	351,849,013	-	2,043,277,399	157.8	37,193,084,549	5%
2012	816,058,980	703,731,150	184,188,563	332,090,892	-	2,036,069,585	162.5	37,309,222,407	5%
2013	829,023,520	708,753,330	198,416,230	327,314,925	-	2,063,508,005	168.6	37,931,749,964	5%
2014	828,905,863	732,224,830	220,896,409	329,612,265	-	2,111,639,367	177.5	38,721,845,878	5%
2015	\$ 851,075,370	753,360,810	239,677,590	347,255,417	-	\$ 2,191,369,187	182.4	\$ 40,074,919,167	5%

Source: Greenville County Assessor and Auditor Departments

Note: Property in the county was last reassessed for fiscal year 2008. Tax rates are per \$1,000 of assessed value. Beginning in fiscal year 2003, the state legislature decreased the vehicle tax assessment rate by .75% per year until the rate is lowered to 6% in fiscal year 2008.

Note: Information for Laurens and Spartanburg Counties is not included as the related property taxes applicable to the School District represents 3% of the School District's total taxes.

PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS

LAST TEN FISCAL YEARS

UNAUDITED

				Overlapping Rates Municipalities									
	Greenvil	le County School	District	Fountain Inn	Greenville	Greer	Mauldin	Simpsonville	Travelers Rest	Total Municipalities			
Fiscal	Operating	Debt Service	Total School	Overall Operating	Overall Operating	Overall Operating	Overall Operating	Overall Operating	Overall Operating	Overall Operating			
Year	Millage	Millage	Millage	Millage	Millage	Millage	Millage	Millage	Millage	Millage			
2006	105.4	42.5	147.9	58.4	90.9	93.9	58.5	50.7	86.9	439.3			
2007	113.9	42.5	156.4	58.4	90.9	93.9	58.5	50.7	86.9	439.3			
2008	108.2	42.5	150.7	52.9	89.9	93.1	51.7	48.6	86.9	423.1			
2009	114.2	42.5	156.7	63.9	89.9	92.8	51.7	51.5	86.9	436.7			
2010	114.2	42.5	156.7	63.9	89.9	92.8	51.7	64.3	86.9	449.5			
2011	115.3	42.5	157.8	63.9	85.4	97.8	54.7	61.7	85.1	448.6			
2012	120.0	42.5	162.5	63.6	85.4	97.8	56.3	61.7	85.1	449.9			
2013	126.1	42.5	168.6	70.8	85.4	97.8	56.3	61.7	85.1	457.1			
2014	130.0	47.5	177.5	72.6	85.4	97.8	56.3	61.7	85.1	458.9			
2015	134.9	47.5	182.4	72.6	89.4	97.8	56.3	61.7	85.1	462.9			

						Overlapping Ra	ites				
		Greenvil	le County		•			•	•		
		Debt		Total		Greenville	Greenville		Fire	Special	
Fiscal	Operating	Service	Other	School	Art	Technical	County		District	Purpose	Sewer
Year	Millage	Millage	Millage	Millage	Museum	College	Library System	Recreation	Rates	Districts	Rates
2006	40.8	3.8	5.3	49.9	1.2	5.6	7.4	4.7	10.0 - 59.4	.8 - 63.40	8.4 - 19.5
2007	40.8	3.8	5.3	49.9	1.2	5.6	7.4	4.7	11.0 - 70.4	.8 - 41.50	5.8 - 21.5
2008	39.5	3.5	4.6	47.6	1.1	5.3	7.0	4.4	9.5 - 73.0	.6 - 24.0	5.4 - 20.2
2009	39.5	3.5	4.6	47.6	1.2	5.3	7.4	4.5	12.5 - 77.1	.4 - 24.0	5.4 - 20.4
2010	40.5	2.5	4.6	47.6	1.2	5.3	7.4	4.7	11.1 - 77.1	.4 - 24.0	5.7 - 20.9
2011	40.3	2.5	4.5	47.3	1.2	5.3	7.4	4.7	10.5 - 77.1	.8 - 15.7	9.6 - 22.4
2012	40.3	2.5	4.5	47.3	1.2	5.3	7.4	4.7	10.5 - 77.1	.8 - 15.5	9.6 - 22.9
2013	40.3	2.5	4.5	47.3	1.2	5.3	7.4	4.7	10.5 - 77.1	.8 - 15.5	10.3 - 23.6
2014	45.1	2.6	4.2	51.9	1.2	5.3	7.4	0.0	10.5 - 83.1	.8 - 15.5	10.7 - 24.3
2015	45.1	2.6	4.2	51.9	1.2	5.3	7.4	0.0	10.5 - 83.1	.8 - 15.5	10.7 - 24.3

Overlanning Dates

Note: Overlapping rates are those of local and county governments that apply to property owners within the School District of Greenville County. Not all overlapping rates apply to all School District of Greenville County property owners (i.e., the rates for special districts apply only to the proportion of the School District's property owners whose property is located within the geographic boundaries of the special district).

Source: Greenville County Finance Department

PRINCIPAL PROPERTY TAXPAYERS

CURRENT YEAR AND NINE YEARS AGO

UNAUDITED

	Fiscal Year 2015 (Tax Year 2014)					Fiscal Year 2006 (Tax Year 2005)					
Taxpayer	Taxable Assessed Value (in 000's)		Rank	Percentage of Total Taxable Assessed Value	A	Caxable Assessed Value In 000's)	Rank	Percentage of Total Taxable Assessed Value			
Duke Energy Corporation	\$	36,048	1	4.46%	\$	31,057	1	3.84%			
Bell South Telecommunications	·	12,013	2	1.49%		20,598	2	2.55%			
Cellco Partnership/Verizon Wireless		11,484	3	1.42%		5,135	7	0.64%			
Simon Haywood LLC & Bellwether		5,496	4	0.68%		4,814	5	0.60%			
Verdae Properties		4,284	5	0.53%		3,986	8	0.49%			
Laurens Electric Coop Inc		4,762	6	0.59%							
Piedmont Natural Gas		3,827	7	0.47%		7,121	4	0.88%			
Michelin North America		3,783	8	0.47%		5,432	6	0.67%			
Sealed Air Corporation		3,542	9	0.36%		2,729	10	0.34%			
Flour Corporation		2,938	10	0.44%		8,273	3	1.02%			
Liberty Property Ltd.						2,739	9	0.34%			
Totals	\$	88,177		10.91%	\$	91,884		11.37%			

Source: Greenville County Finance Department

PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN FISCAL YEARS

UNAUDITED

Fiscal Year Ended	Levy for Fiscal Ye		l within the r of the Levy	Co	ollections in	Total Collections to Date			
June 30	 Fiscal Year		Amount	Percentage of Levy	Subs	sequent Years		Amount	Percentage of Levy
2006	\$ 218,138,176	\$	183,649,258	84.2%	\$	21,789,005	\$	205,438,263	94.2%
2007	239,917,366		205,369,305	85.6%		19,778,942		225,148,247	93.8%
2008	184,719,855		165,745,712	89.7%		10,424,170		176,169,882	95.4%
2009	213,688,515		192,772,050	90.2%		5,978,574		198,750,624	93.0%
2010	219,278,173		191,353,064	87.3%		11,996,313		203,349,377	92.7%
2011	228,913,325		199,487,805	87.1%		9,063,080		208,550,885	91.1%
2012	230,545,592		203,918,130	88.5%		7,601,624		211,519,754	91.7%
2013	246,002,684		214,804,998	87.3%		8,885,731		223,690,729	90.9%
2014	270,072,979		236,972,330	87.7%		3,359,309		240,331,639	89.0%
2015	\$ 291,356,467	\$	252,997,978	86.8%	\$	-	\$	252,997,978	86.8%

Source: Greenville County Finance Department and Greenville County Auditor

Note: The tax levies and collections represent the total county levies and collections for the School District in Greenville County only as it represents approximately 97% of the total taxes collected.

Note: Fiscal Year 2008 reflects reassessment data and tax law changes due to Act 388.

RATIOS OF OUTSTANDING DEBT BY TYPE

LAST TEN FISCAL YEARS

UNAUDITED

		Governmental Activitie	es				
Fiscal Year Ended June 30	Long-Term General Obligation Bonds	Installment Purchase Revenue Bonds	Other Debt	Total Primary Government	Percentage of Personal Income	Per Capita	
2006	\$ -	1,103,893,180	-	\$ 1,114,660,000	7.55%	\$	2,680
2007	-	1,102,707,006	-	1,102,707,006	6.94%		2,577
2008	-	1,082,157,849	-	1,082,157,849	6.52%		2,467
2009	16,502,186	1,068,920,646	-	1,085,422,832	6.76%		2,430
2010	39,124,310	1,053,658,443	-	1,092,782,753	6.60%		2,414
2011	48,529,190	1,024,851,240	494,835	1,073,875,265	6.13%		2,340
2012	44,518,569	990,974,036	14,218,542	1,049,711,147	5.65%		2,249
2013	35,122,949	939,601,006	14,053,597	988,777,552	5.18%		2,085
2014	29,354,126	914,884,937	13,888,652	958,127,715	4.96%		1,985
2015	\$ 29.346.282	878.486.743	13.888.652	\$ 921.721.677	4.68%	\$	1.877

Note: Debt amounts included deferred items (i.e. premiums, discounts, etc.) as applicable.

Note: Details regarding the School District's outstanding debt can be found in the notes to the financial statements. See the Schedule of Demographic and Economic Statistics for population data.

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

LAST TEN FISCAL YEARS

UNAUDITED

Fiscal Year Ended June 30		Long-Term General Obligation Bonds	Less: Amounts Available in Debt Service Funds		Total	Percentage of Estimated Actual Taxable Value of Property		Per Capita
2006	\$	_	_	\$	_	0.00%	\$	_
2007	·	-	_	·	-	-	·	_
2008		-	-		-	-		_
2009		16,502,186	10,640,449		5,861,737	0.02%		13
2010		39,124,310	11,260,598		27,863,712	0.08%		62
2011		48,529,190	5,652,106		42,877,084	0.12%		93
2012		44,518,569	6,880,849		37,637,720	0.10%		81
2013		35,122,949	7,133,646		27,989,303	0.07%		59
2014		29,354,126	8,437,443		20,916,683	0.05%		43
2015	\$	29,346,282	11,832,277	\$	17,514,005	0.04%	\$	36

Note: Details regarding the School District's outstanding debt can be found in the notes to the financial statements. See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data. See the Schedule of Demographic and Economic Statistics for population data.

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

AS OF JUNE 30, 2015

UNAUDITED

Governmental Unit	 Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt		
School District:					
Greenville County	\$ 941,432,677	100.00%	\$	941,432,677	
Cities:					
Fountain Inn	6,328,700	100.00%		6,328,700	
Greenville	105,146,201	100.00%		105,146,201	
Greer	5,641,633	100.00%		5,641,633	
Mauldin	9,654,701	100.00%		9,654,701	
Simpsonville	10,714,541	100.00%		10,714,541	
Travelers Rest	 6,119,174	100.00%		6,119,174	
Total Cities	143,604,950			143,604,950	
Special purpose districts:					
Berea Public Service District	2,323,350	100.00%		2,323,350	
Boiling Springs Fire District	2,161,731	100.00%		2,161,731	
Canebrake Fire District	133,770	100.00%		133,770	
ClearSpring (East Simpsonville) Fire District	847,000	100.00%		847,000	
Donaldson Fire Service Area	230,000	100.00%		230,000	
Duncan Chapel Fire District	1,500,000			1,500,000	
Fountain Inn Fire Service Area	1,760,000	100.00%		1,760,000	
Gantt Fire, Sewer & Police District	894,462	100.00%		894,462	
Glassy Mountain Fire District	1,535,000	100.00%		1,535,000	
Greenville Arena District	18,435,000	100.00%		18,435,000	
Greenville County Art Museum	2,300,000	100.00%		2,300,000	
Lake Cunningham Fire District	257,722	100.00%		257,722	
Mauldin Fire Service Area	1,630,000			1,630,000	
North Greenville Fire District	1,480,000	100.00%		1,480,000	
Pelham Batesville Fire District	2,349,961			2,349,961	
River Falls Fire District	383,266	100.00%		383,266	
South Greenville Fire & Sewer District	582,000	100.00%		582,000	
Tigerville Fire District	390,000	100.00%		390,000	
Total special purpose districts	 39,193,262			39,193,262	
Greenville County	 155,889,836	100.00%		155,889,836	
Total overlapping debt	 338,688,048			338,688,048	
Total direct and overlapping debt	\$ 1,280,120,725		\$	1,280,120,725	

Source: Greenville County Treasurer, Greenville County Finance Dept. and surrounding Municipalities

Note: All governmental units listed above are included within Greenville County (the School District's geographic boundary).

Note: The gross School District debt includes short term debt, BEST debt which is serviced by general obligation bonds issued by the School District on an annual basis, and all premiums.

LEGAL DEBT MARGIN INFORMATION

LAST TEN FISCAL YEARS

UNAUDITED

		Fiscal Year										
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015		
Debt Limit	\$ 132,627,438	136,517,805	150,400,821	157,179,210	159,455,355	167,459,484	162,885,567	165,080,640	168,931,149	\$ 175,309,535		
Total Net Debt Applicable To Limit *	-	-	-	15,795,000	38,230,000	47,785,000	66,449,000	56,575,000	50,181,000	48,971,000		
Legal Debt Margin	\$ 132,627,438	136,517,805	150,400,821	141,384,210	121,225,355	119,674,484	96,436,567	108,505,640	118,750,149	\$ 126,338,535		
Total Net Debt Applicable To Limit As A Percentage Of Debt Limit	0.0%	0.0%	0.0%	10.0%	24.0%	28.5%	40.79%	34.27%	29.71%	27.93%		

Legal Debt Margin Calculation For Fiscal Year 2015

Total Assessed Value	\$ 2,191,369,187
Debt Limit-8 Percent Of Total Assessed Value	175,309,535
Amount Of Debt Applicable To Debt Limit: Total Bonded Debt	48,971,000
Legal Debt Margin	\$ 126,338,535

Table 14

DEMOGRAPHIC AND ECONOMIC STATISTICS - LAST TEN FISCAL YEARS

LAST TEN FISCAL YEARS

UNAUDITED

								(4)			
	Fiscal					(2)		Education			
	Year			(2)	1	Personal	(3)	Attainment	(5)	(6)	
	Ended	(1)		Personal		Income	Median	Bachelor Degree	School	Unemployment	
_	June 30	Population	Inc	ome (in 000's)	by .	Population	Age	or Higher	Enrollment	Rate	
	2006	415,957	\$	14,756,975	\$	35,477	36.9	29.2%	64,992	5.6%	
	2007	427,970		15,891,747		37,133	37.4	27.1%	66,682	4.8%	
	2008	438,742		16,593,643		37,821	36.9	29.3%	67,927	5.2%	
	2009	446,655		16,056,523		35,948	37.5	30.2%	68,453	10.4%	
	2010	452,695		16,554,697		36,569	37.1	30.1%	69,006	9.7%	
	2011	458,845		17,519,284		38,181	37.5	30.1%	69,141	10.5%	
	2012	466,772		18,566,131		39,776	37.2	30.0%	69,649	9.4%	
	2013	474,266		19,092,741		40,257	37.8	30.9%	70,607	7.1%	
	2014	482,752		19,317,081		40,015	37.9	32.5%	71,109	4.8%	
	2015	490,959	\$	19,703,422	\$	40,133	37.9	32.5%	72,230	5.5%	

Data Sources:

- (1) Population figures for 2006-2014 provided by Bureau of Economic Analysis and US Census Bureau. Remaining year is estimated.
- (2) Personal income for 2006-2013 provided by Bureau of Economic Analysis, US Department of Commerce. Remaining years are estimates.
- (3) Median age for 2006-2014 provided by American Fact Finder, US Bureau of the Census. Remaining years are estimates.
- (4) Education attainment for 2006-2014 provided by American Fact Finder, US Census Bureau for ages 25 years and above. Remaining year is estimated.
- (5) Based on 135-day enrollment without charter schools.
- (6) Unemployment rates provided by the SC Department of Employment and Workforce.

PRINCIPAL EMPLOYERS

CURRENT YEAR AND NINE YEARS AGO

UNAUDITED

		2015		2006					
	Number of		Percentage of Total County	Number of		Percentage of Total County			
Employer	Employees	Rank	Employment	Employees	Rank	Employment			
Greenville Hospital System	10,925	1	2.8%	7,792	1	4.0%			
The School District of Greenville County	9,580	2	2.4%	7,638	2	3.9%			
Bon Secours St. Francis Health	5,047	3	1.3%	2,027	5	1.0%			
Michelin North America	4,000	4	1.0%	1,468	10	0.8%			
General Electric Co.	3,350	5	0.9%	2,200	4	1.1%			
State of South Carolina	3,036	6	0.8%	2,524	3	1.3%			
Fluor Corporation	2,260	7	0.6%	1,520	9	0.8%			
Bi Lo Supermarkets	2,089	8	0.5%						
Greenville County	1,914	9	0.5%	1,627	8	0.8%			
US Government	1,835	10	0.5%						
Bob Jones University				1,800	6	0.9%			
Sealed Air Corp/Cryovac				1,700	7	0.9%			
Totals	44,036		11.2%	30,296		15.6%			
Estimated Total County Employment	392,800			194,205					

Source: Greenville Area Development Corporation

Table 16

FULL-TIME EQUIVALENT SCHOOL DISTRICT EMPLOYEES BY FUNCTION

LAST TEN FISCAL YEARS

UNAUDITED

	Fiscal Year										
Function	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
Directors/Consultants/Coordinators/Administrators	330	289	323	304	296	291	277	272	248	156	
Principals	82	84	87	85	85	86	88	89	88	89	
Assistant Principals	105	116	122	107	109	109	162	164	164	170	
Nurses/LPNs	84	90	109	120	112	96	140	125	142	144	
Secretaries/Clerical	468	490	502	495	446	408	459	477	465	462	
Teachers	3,945	4,359	4,418	4,405	4,395	4,364	4,289	4,328	4,398	4,439	
Aides	758	801	779	760	755	722	755	807	781	818	
Food Service	506	589	615	620	610	570	498	556	525	554	
Custodians	523	577	596	630	631	635	632	644	683	658	
Guidance Counselors	135	160	165	157	142	149	182	183	197	195	
Media Specialists	88	102	98	99	101	104	103	103	99	100	
Maintenance	125	122	122	118	145	70	125	144	138	135	
School Bus Drivers	333	369	402	427	428	435	468	468	518	518	
Others	156	147	149	144	161	300	188	196	185	326	
Total Full-Time Equivalents	7,638	8,295	8,486	8,471	8,416	8,339	8,366	8,556	8,631	8,764	

Note: Adjustment to functions included in the Directors/Consultants/Coordinators/Adminstrators and Others categories made in FY 15.

Source: School District of Greenville County - Budget Department

OPERATING INDICATORS BY FUNCTION

LAST TEN FISCAL YEARS

UNAUDITED

Fiscal Year	Pupil		Modified Accr	rual B	asis of A	ccounting		Pupil/	Percentage of Students Receiving Free or	-	tatewide Iinimum	Statewide Maximum	Statewide	Gr	reenville
Ended	Enrollment ADM	,	Operating		ost per	Percentage	Teaching	Teacher	Reduced		Teacher	Teacher	Average		verage
June 30	ADM		Expenditures		Pupil	Change	Staff	Ratio	Meals		alary (A)	Salary (A)	Salary		Salary
2006	64,289	\$	439,937,616	\$	6,843	5.0%	4,168	15.4	42.0%	\$	26,289	55,951	43,011	\$	42,866
2007	66,239		484,993,748		7,322	7.0%	4,621	14.3	41.0%		26,975	57,412	44,336		43,000
2008	67,588		523,818,600		7,750	5.8%	4,680	14.4	42.0%		27,869	59,312	45,728		44,593
2009	68,578		527,453,083		7,691	-0.8%	4,661	14.7	44.0%		28,943	61,599	47,421		46,310
2010	69,136		515,856,038		7,461	-3.0%	4,638	14.9	48.0%		28,943	61,599	47,508		46,700
2011	69,942		493,084,673		7,050	-5.5%	4,617	15.1	49.4%		28,943	61,599	47,050		46,695
2012	70,555		519,534,837		7,364	4.5%	4,574	15.4	49.1%		28,943	61,599	47,428		47,634
2013	71,782		543,979,585		7,578	2.9%	4,614	15.6	49.5%		29,523	62,834	48,375		47,417
2014	72,553		563,486,130		7,767	2.5%	4,694	15.5	50.2%		29,589	62,975	48,858		47,130
2015	73,543	\$	592,503,346	\$	8,057	3.7%	4,734	15.5	50.5%	\$	29,523	62,834	48,010	\$	47,394

Sources: Greenville County Schools Attendance Reports

Greenville County Schools CAFRs

Note: Operating expenditures are total expenditures in the governmental funds less debt service and capital outlay.

Teaching staff includes media specialists and guidance counselors.

(A) Statewide minimum and maximum teacher salary based on EFA required minimum and EIA supplement published by the SC State Department of Education.

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Table 18

CAPITAL ASSETS INFORMATION

LAST TEN FISCAL YEARS

UNAUDITED

					Fiscal	Year				
Schools	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Elementary										
Buildings	51	48	49	49	49	50	50	51	51	51
Square Feet	4,459,687	4,456,885	4,644,288	4,651,424	4,653,558	4,776,916	4,790,170	4,897,566	4,897,566	4,889,779
Capacity	37,842	37,930	40,130	40,480	40,530	41,505	41,505	42,505	42,505	42,505
Enrollment	31,925	33,023	33,902	34,050	34,271	34,541	34,871	35,535	36,064	36,888
Middle										
Buildings	17	17	18	18	18	18	18	18	18	19
Square Feet	1,974,019	2,093,668	2,292,264	2,292,888	2,292,888	2,282,715	2,287,687	2,287,687	2,287,687	2,468,167
Capacity	14,760	15,197	16,820	16,820	16,820	16,820	16,820	16,820	16,820	17,820
Enrollment	15,158	15,228	15,056	15,140	15,400	15,470	15,708	15,796	15,766	15,626
High										
Buildings	16	16	14	14	14	14	14	14	14	14
Square Feet	2,867,114	3,688,436	3,448,208	3,454,114	3,454,114	3,479,095	3,486,508	3,486,508	3,516,508	3,528,925
Capacity	21,394	24,348	22,064	22,064	22,064	22,064	22,064	22,064	22,064	22,064
Enrollment	17,909	18,431	18,969	19,263	19,335	19,130	19,070	19,276	19,279	19,716
Other										
Buildings	14	15	15	16	16	16	15	15	15	15
Square Feet	678,154	771,874	771,874	817,874	817,874	812,457	812,457	805,874	843,353	843,353

Sources: Various School District of Greenville County departments